

Date: August 28, 2020

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Script Code: 532374	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Symbol: STRTECH
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Sub: Buyback of Equity Shares of Sterlite Technologies Limited (the “Company”) in terms of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“Buy-back Regulations”) (“Buy-back”).

We wish to inform you that the Company has completed the Buyback of equity shares from the shareholders of the Company excluding promoters, promoter group, persons acting in concert and persons who are in control of the Company, payable in cash via the “open market” route through the stock exchanges, in accordance with the applicable laws including Sections 68, 69 and 70, and other applicable provisions of the Companies Act, 2013, as amended, and the Buy-back Regulations.

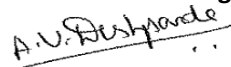
With respect to the Buy-back, in accordance with the Regulation 24(vi) of the Buy-back Regulations, the post offer public advertisement regarding completion of the Buy-back (“Public Advertisement”) was published on August 28, 2020 in the Financial Express (English national daily), Jansatta (Hindi national daily) and Loksatta (Regional daily).

The same is also available on Company’s website i.e. www.stl.tech

Kindly find enclosed a copy of the Public Advertisement for your information and record.

Thanking you.

Yours faithfully,
For **Sterlite Technologies Limited**



Amit Deshpande
Company Secretary & Corporate General Counsel



STERLITE TECHNOLOGIES LIMITED

Regd. Office: E 1, MIDC Industrial Area, Waluj, Aurangabad, Maharashtra- 431 136, India
Corporate Office: Godrej Millennium, 9 Koregoan Road, Pune - 411001, Maharashtra, India
CIN: L31300MH2000PLC269261 | **Investor Service Telephone:** +91 20 30514000
Email: secretarial@sterlite.com | **Website:** www.stl.tech
Company Secretary and Compliance Officer: Mr. Amit Deshpande

Post Offer Public Advertisement regarding completion of buy-back offer in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF STERLITE TECHNOLOGIES LIMITED

This post offer public advertisement should be read in conjunction with the public announcement dated March 26, 2020 ("Public Announcement"), issued in connection with the buy-back. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUY-BACK

- 1.1. Sterlite Technologies Limited ("**Company**") had announced the buy-back ("**Buy-back**") of fully paid up equity shares of face value of ₹ 2 (Rupees Two only) each of the Company ("**Equity Shares**"), from the open market through the stock exchanges using the electronic trading facilities of the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") (collectively, referred to as "Stock Exchanges") in accordance with the provisions of Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013 and the SEBI (Buy-back of Securities) Regulations, 2018, as amended, at a maximum price not exceeding ₹ 150 (Rupees One Hundred Fifty only) per Equity Share ("**Maximum Buy-back Price**") payable in cash for an aggregate amount not exceeding ₹ 145 Crores (Rupees One Hundred Forty Five Crores only) ("**Maximum Buy-back Size**"). The Maximum Buy-back Size does not include any other expenses incurred or to be incurred for the Buy-back like filing fees payable to SEBI, Stock Exchanges' fees, advisors' fees, public announcement, publication expenses, transaction cost viz., brokerage, applicable taxes such as securities transaction tax, stamp duty, income tax, etc., and any other incidental and related expenses ("**Transaction Costs**").
- 1.2. The Buy-back commenced on April 7, 2020 and closed on August 27, 2020. Till the closure of Buy-back, the Company had utilized approximately 68.82% of the Maximum Buy-back Size authorized for the Buy-back.
- 1.3. The Buy-back committee of the Company decided to close the Buy-back with effect from closing of trading hours of August 27, 2020 and intimated the Stock Exchanges on August 27, 2020.
- 1.4. The total number of Equity Shares bought back under the Buy-back is 88,67,000 (Eighty Eight Lakhs Sixty Seven Thousand). The Company has extinguished all Equity Shares bought back.

2. DETAILS OF THE BUY BACK

- 2.1. The total amount utilized in the Buy-back of Equity Shares is approximately ₹ 99.78 Crores (Rupees Ninety Nine Crores Seventy Eight Lakhs only) which excludes Transaction Costs.
- 2.2. The price at which 88,67,000 (Eighty Eight Lakhs Sixty Seven Thousand) Equity Shares were bought back was dependent on the price quoted on NSE and BSE during the Buy-back period. The highest price at which the Equity Shares were bought back was approximately ₹ 149 (Rupees One Hundred Forty Nine only) per Equity Share while the lowest price was ₹ 65.64 (Rupees Sixty Five and Paise Sixty Four only) per Equity Share. The Equity Shares were bought back at a volume weighted average price of ₹ 112.53 (Rupees One Hundred Twelve and Paise Fifty Three only) per Equity Share. The prices are based on daily reporting issued by the Company's Broker and exclude Transaction Costs and have been rounded to the nearest paise.
- 2.3. The Equity Shares were bought in the dematerialized segment from the Stock Exchanges. As the offer for the Buy-back of the Equity Shares of the Company was from the open market through Stock Exchange(s), the identity of shareholders from whom Equity Shares exceeding one percent of the total Equity Shares bought in the Buy-back is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1 The capital structure of the Company, pre and post Buy-back, is as under:

(₹ in Crores)

Share Capital	Pre Buy-back*	Post Buy-back
Authorized Share Capital: 75,00,00,000 Equity Shares of ₹ 2/- each	150.00	150.00
Issued, Subscribed and Paid-up Share Capital: 40,39,62,987 Equity Shares of ₹ 2/- each (Post Buy-back: 39,50,95,987 Equity Shares of ₹ 2/- each)	80.79	79.02

* As on March 24, 2020

- 3.2. The shareholding pattern of the Company, pre and post Buy-back, is as under:

Category of Shareholder	Pre Buy-back*		Post Buy-back	
	Number of Shares	%	Number of Shares	%
Promoters and promoter group	21,66,64,221	53.63	21,66,64,221	54.84
Foreign Investors (Including Non-Resident Indians, FIs, FPIs, Foreign Mutual Funds, Foreign Nationals)	2,38,33,605	5.90	17,84,31,766	45.16
Financial Institutions/Banks, Mutual Funds promoted by Banks/ Institutions	2,95,96,013	7.33		
Others (Public, Bodies Corporate, etc.)	13,38,69,148	33.14		
Total	40,39,62,987	100.00	39,50,95,987	100.00

* As on March 24, 2020

4. MANAGER TO THE BUY-BACK



AXIS CAPITAL

AXIS CAPITAL LIMITED, 1st Floor, Axis House, C-2 Wadia International Centre, P. B. Marg, Worli, Mumbai - 400 025, Maharashtra, India.

Tel.: +91 22 4325 2183, **Fax:** +91 22 4325 3000, **Contact Person:** Mr. Sagar Jatakiya

Email: stl.buyback2020@axiscap.in, **Website:** www.axiscapital.co.in

SEBI Registration Number: INM000012029

5. For further details, please refer to Company's website (www.stl.tech) and the websites of Stock Exchanges (i.e. www.bseindia.com and www.nseindia.com)

6. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Offer Public Advertisement and confirms that it is true, factual and does not contain any misleading information. This Advertisement is issued under the authority of the Board in terms of the resolution passed by the Board on March 24, 2020.

For and on behalf of the Board of Directors of Sterlite Technologies Limited

Sd/-

Anand Agarwal

CEO & Whole-time Director
DIN: 00057364

Sd/-

Pravin Agarwal

Vice Chairman & Whole-time Director
DIN: 00022096

Sd/-

Amit Deshpande
Company Secretary and Compliance Officer
M. No.: ACS 17551

Date: August 27, 2020

Place: Pune